

COUNTY SHEET OF FUNDS O. K.

Transfer of Money To Retire Bonds Given Approval of Board

11/13/33
The proposal of the Clark county board of commissioners to transfer money accumulating in the various funds to the general fund for the purpose of retiring outstanding bonds, has been approved by the state board of finance and can be carried out if the commissioners so desire, it was announced this morning by District Attorney Harley A. Harmon, who returned from a several day's conference with various state officials in Carson City.

"All that's necessary now is for the commissioners at their next meeting to pass a resolution to this effect and it will be approved by the board of finance," Harmon said.

Because of payment of three year's taxes in a lump sum by Six Companies Incorporated and their subsidiary companies recently, somewhere near \$100,000 additional has been added to the various county funds, Harmon said and the plan is to use as much of this as possible for retiring bonds.

Harmon also conferred with United States Attorney H. H. Atkinson and Attorney-General Gray Mashburn concerning the operation of Boulder City, and said there was no change contemplated in the present setup.

While in the north, Harmon also conferred with various officials looking toward a compromise of the tax suit filed some months ago by the Nevada-California Power Company which furnishes power for the Boulder Dam operations.