

Boulder City To Have Coins All Their Own

10/25/32
Scrip will be discontinued on the Boulder Dam project! That is, the paper kind. Sometime within the next three weeks the paper money which has featured the commercial side of the project will be no more, and in its place will be installed a new kind of money which bids fair to become the coin of the realm so far as the dam workers are concerned.

This announcement was made today by Six Companies officials, who declared that because of the perishable quality of the paper scrip it has become necessary to devise a new scheme for handling the situation, and that metal coins are to be substituted for the paper scrip books.

These coins will be issued in denominations of five, ten, twenty-five and fifty cents and a dollar, and instead of scrip books being issued as at present, dollar coins will be doled out, change in the smaller denominations being available in the various company operated concerns.

The coins will be issued in two different sets of entirely different appearance, in order that one set can be in the hands of company checkers to check for counterfeit coins while the other is in use.

The new money will be subject to the same restrictions as the scrip, company officials said, and will be negotiable only in company stores and recreation halls. It will not be redeemable in cash, and does not change the situation in the least except that the metal money will replace the paper scrip.

It is expected to be put in use within the next three weeks.