

■ Details of the proposed relief program remain to be worked out in conformity to a general policy aimed to restore public confidence and draw timid capital out of hiding. It would be futile to attempt to enumerate particular enterprises which would come within the scope of the relief program in advance of the drafting of the measure. It has already been suggested that underwriting of bonds for the construction of the \$220,000,000 Colorado river aqueduct by the Metropolitan Water District of Southern California would be within the powers of the Reconstruction Finance Corporation as it will be income-producing and self-sustaining and would give employment to a large number of persons. However, as the bonds of the district have not been approved by the state supreme court and none have been offered for sale, it cannot be said definitely now that there will be no market for them.