

\$17,000.00 IN POLL TAX AVAILABLE AT ONCE UPON SUIT DECISION

County Levy Rate May Be
Cut If Taxes at Dam
Area Made Collectable

VALUES INCREASED

Valuation Jumps From
\$203,000 in 1931 to Two
Million This Year

Approximately \$2,000,000 will be added to the Clark County tax rolls if personal property in Boulder Dam reservation is finally declared taxable, according to F. C. Devinney, county assessor, who appeared before the combined meeting of the city, county and school boards yesterday afternoon.

In addition to this, between \$17,000 and \$25,000 will become immediately available from poll taxes already collected by Six Companies from its employees, but held by the contracting concern pending the final decision regarding the tax problem.

THE LATTER sum would go into the county highway fund, eliminating entirely the necessity for any tax rate to supply the money for this purpose—thereby cutting eleven cents from the present proposed budget.

In 1931 valuation placed on reservation property by the assessor totalled only \$203,267, representing Six Companies machinery and equipment held on the reservation at the time the assessment was made in July of last year.

IN ADDITION of the \$2,000,000 to the assessment rolls of the county would bring \$11,000 to the Las Vegas high school district annually, under the present tax rate; \$13,800 additional to the state treasury. \$5,000 to the county general fund, \$7,000 to the indigent fund, \$10,000 to the county school fund, which is divided among the various grammar schools of the county on basis of attendance the addition to the various bond retirement funds would enable the assessment of a lesser tax payments. This, in turn, would mean a general tax rate reduction of approximately seventy cents, although some of this would be absorbed by a restoration of the rates originally asked for by the city of Las Vegas and the local grammar school.

TO THE SIX Companies, the placing of this sum on the tax rolls would mean an annual expense of approximately \$64,600 per year, if the present county, state and bond rates are maintained at their present figures.