MANY FIRMS SHARE BOULDER DAM BOND

SAN FRANCISCO, March 8.—Magnitude of the Boulder Dam construction project, the contract for which a San Francisco syndicate was low bidder, was demonstrated today with announcement of bonding arrangements for the Six Companies, Inc. So huge was the bonding of the concern, that twenty-one of the country's largest surety companies combined to arrange it.

Accompanying the Six Companies' low bid was a bond for $2,000,000. It was jointly executed by two surety companies, in association with nineteen others. The same group will be bound on the $5,000,000 bond which must be posted to cover fulfillment of the $50,000,000 contract.

Distribution of the bond among twenty-one companies was explained by the facts that the government will accept surety bonds from any company only up to 10 per cent of the company's capital and surplus. In addition, the companies themselves desired to limit their liability because of the tremendous amount involved in the contract and because it extends over a period of several years.