

Clark County to Ask 3 Quarters Of Boulder Dam Fund Revenue

CARSON CITY, Feb. 22. (UP)—A bill asking for Clark county approximately three-quarters of the \$300,000 the state hopes to receive annually from Boulder dam revenue is scheduled for introduction in the senate Thursday.

The proportion of the \$300,000 which will be given to the state under a bill introduced Tuesday would be based on the proportion of state tax rates to county tax rates.

At present the state rate is 73 cents and the Clark county rate \$2.33, or about a three to one ratio, making the division \$75,000 to the state and \$225,000 to the county.

Clark county representatives believe, however, that the money received would reduce the county tax rate to the level of the state rate or below.

Their plan calls for yearly adjustments of the division and they declare the state eventually would receive as much as the county and perhaps more.

The money is being paid to the

state, the Clark county representatives claim, for property lost for tax purposes when the dam was built. Therefore, they say, the payment should be of the amount of revenue the state lost compared to that the county lost.

Originally Nevada was to be given a percentage of the net profits of the project and Clark county commissioners quote congressional debates to show that the percentage was allowed for taxes lost.

They also declared that the county had favored the building of the dam by private interests which would allow taxation of the project but withdrew their objection to government ownership in the interest of this and other states.

The final conference on the amendment to the Boulder canyon act to be presented to congress still is going on in Los Angeles. The amendment, in addition to allowing Nevada \$300,000, would permit immediate revision of power rates, and would revise the financing of the project.