

CUTLER SEES BOULDER WORK BOON TO CITY

San Francisco Will Be Center of Vast Financial and Building Activities, Officials Declare

San Francisco as the "clearing house" and headquarters of the gigantic Boulder Dam construction, will reap tremendous benefit.

Executives of manufacturing and supply houses from all sections of the country are already planning protracted visits to this city. Final award of the \$50,000,000 contract to a local syndicate, expected shortly, will give international recognition to San Francisco's business and financial status.

Such was the enthusiastic prediction yesterday of Leland W. Cutler, president of the Chamber of Commerce, as he returned from the East. With other insurance men, Cutler arranged reinsurance for the contract bond on the dam.

OFFICIALS JUBILANT.

No less enthusiastic were the comments of Felix Kahn, treasurer of the Six Companies which submitted the low bid. Kahn arrived yesterday with K. K. Bechtel, son of W. A. Bechtel, vice president of the syndicate corporation.

Kahn said:

"We have been assured the contract will be awarded before March 15. We are particularly happy to have brought this job to Northern California, for the central headquarters will be right here in San Francisco.

"That will mean much to the city. Virtually all of the banks through which the funds will be handled are located here. It will mean between \$50,000,000 and \$60,000,000 bank clearings. All of the major purchases will be made here. All of the large material and machinery concerns will have their representatives here.

"San Francisco will be the buying center for the greatest engineering project ever undertaken in America."

Kahn issued a warning against unemployed labor coming here to seek work. All of the labor will be hired in Las Vegas, N. M., he said, and the report that an employment bureau will be opened in San Francisco is erroneous.

Bechtel, declaring syndicate members were "gratified" at the outcome of the Denver bid-opening, declared member firms are "ready to begin work as soon as the Government will let them."

WATTIS EAGER.

Eager to get "into harness," William H. Wattis, president of the Six Companies, reported himself "coming along" at a local hospital yesterday.

Pointing out that it will be impossible for the syndicate to "go to work" until the contract is actually approved, he declared:

"Naturally, we're doing some planning—but nothing that will show. There can be no action until the chief of the reclamation bureau tells us to go ahead, that the contract is ours. Don't worry about our loafing. We're eager. but we have no contract yet, and there can be no purchasing or hiring until we do have. All we are sure of is that our bid was low."