

Scattergood Asks One Mill Power At Boulder Dam

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WASHINGTON, April 19. (Special)—Driving toward one mill Boulder dam power, E. F. Scattergood of the Los Angeles bureau of power and light, presented figures to show that the revenue to Nevada under the existing circumstances would \$463,000 annually until 1945 when the rates would be subject to revision under the existing law.

He predicted that at that time competitive conditions make mandatory a rate of one mill, which would give the state a revenue of \$35,000 annually after that.

He urged support of the amendment to the Bonneville act, establishing a new general policy for power projects. This would affect the Boulder dam setup by cutting the interest rate on the unamortized balance from four to three percent, postpone amortization of \$25,000,000 of the cost until after the remainder is amortized and forgive interest on that sum.

Scattergood proposed then to reset the rate to give one mill power immediately and that this would give Nevada an annual revenue of \$75,000 annually until 1945, beginning next year, and after 1945 this would bring \$200,000 annually.

The Nevada commission is studying the proposal, which came at the end of an all night session.