

ALL NECESSARY BONDS DISPOSED OF AND PROJECT MAY START SOON

11-8-35
\$400,000 in Bonds Sub-
scribed, E. H. Snyder
Reports This Afternoon

STARTS IN MONTH

Conference to Complete Set-Up Is Scheduled for Reno

RENO, Nov. 8.—(U.P.)—The Pioche power line, from Boulder dam, endangered for the past two weeks by an inability to dispose of the necessary amount of the bond issue to insure federal financing of the project, appeared to be assured today when it was revealed that the necessary bonds had been subscribed and that the last obstacle was removed.

The good news was contained in a telegram received by E. R. Vandiver, PWA official in Reno, from E. H. Snyder, in Salt Lake, that the remaining \$400,000 in bonds had been subscribed and that all was in readiness to start the project as soon as federal funds were made available.

IT WAS INDICATED, by Vandiver, that the Pioche line may be started before the first of December and rushed to completion with all possible speed.

A representative of Snyder will depart for Reno tomorrow to complete plans for the final set-up under which the United States government grants \$336,000 and purchases \$264,000 in bonds. The remaining \$400,000 in bonds is privately subscribed.

THE INFORMATION from Snyder today relieved worried interested parties who, up until last night, had been vexed by an apparent inability to dispose of the last block of \$25,000 in the bonds.