

PIOCHE POWER LINE OBSTACLES THAT REMOVED

Cost of Proposed Project
Is Reduced to Aid in
Financing Work

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RENO, Oct. 23. (U.P.)—A tentative solution to the problems attending the financing of the Pioche power line, keystone in the eight million dollar development program for Clark and Lincoln counties, was worked out here today by the group of conferees which have been studying the program for the past two days.

As tentatively agreed upon, the voltage of the power line will be cut to 66,000, reducing the cost from \$1,120,000 to \$900,000, but so constructed as to be convertible to double the voltage at a cost of an additional \$120,000.

THE OFFER of the PWA administration of an outright grant of \$300,000 will be accepted, while the \$600,000 worth of bonds which must be sold will be distributed among the federal and state governments, private mining and bond companies and Clark and Lincoln counties, with the federal government taking a block of \$150,000.

This program, it was pointed out, is entirely tentative, and is subject to ratification by the various parties interested.