

CONSTRUCTION TO BEGIN AS SOON AS CASH READY

Leader of Drive for Line Says All in Readiness For Beginning

"We are prepared to start work on the power line the minute we have the money available," Ed Snyder, veteran Pioche mine operator and representative of the group now developing that district, said in an interview this morning.

"Of course there is a certain amount of red tape to go through before that time arrives. Our district must issue bonds as security for the \$1,120,000 loan from the public works administration and comply with other requirements," he continued. "This, of course, will be done as rapidly as possible. We anticipate it will require perhaps ten days to complete these preliminaries, and we can be under way with construction within two weeks from the time the money is actually available.

"CONSTRUCTION will probably require five months, which means we will be ready for Boulder dam power as soon as it is available from the dam itself."

Snyder says the work will be prosecuted from four points, Las Vegas, Glendale, Delamar and Pioche, with camps established at each. Some 200 men will be employed in the work.

As soon as the power line starts, an intensive development program will be inaugurated in Pioche, Snyder says. The first work will be the driving of a 4,800 foot tunnel through the great ore bodies, and this will require considerable time.

THE ENTIRE development program, involving the expenditure of some eight million dollars in southern Nevada, is spread over a five-year period, and it is expected that work in Las Vegas will get under way within two or three years. It must necessarily be preceded by the Pioche development, Snyder explained, before the operation will be ready for the smelters and refineries to be built here.

"This, of course, is predicated on an orderly metal market. Indications are, however, that the market may skyrocket most any time. The supplies of lead, copper and zinc are low throughout the country, and with war conditions prevailing in Europe, we are quite likely to experience a real boom in metals.

"THAT WOULD mean an intensive construction program on the part of our interests to complete the whole program in the shortest possible time, and this is quite likely to happen."

Snyder spent yesterday conferring with Senators Pittman and McCarran and Congressman Scrugham and members of the state planning board, working out details of the PWA loan which will provide the financing for the line, and returned this afternoon to Pioche.