

VALUATION CUT FIGHT TO OPEN

9-24-35

Consideration of the demand of the Los Angeles bureau of power and light for reduction of the assessed valuation of its power line in Clark county from \$1,500,000 to \$300,000 will be taken up at a conference this week between Clark county officials and Chairman Harley A. Harmon and Tom Smith of the Nevada tax commission, Harmon revealed this morning.

The bureau's property in this area stands on the assessment rolls at present at a million and a half. In a recent hearing in Carson City the bureau declared the cost was but \$1,199,000, asserting that \$300,000 would be a fair assessment.

Under a recent ruling of Attorney-General Gray Mashburn, the bureau cannot be assessed as a utility, because it is not operating in Clark county. This means, Harmon pointed out, that the assessment must be based on actual cost of construction.

The conference will be of an informal nature, to determine just what procedure will be followed in evaluating the property.