

# 53-Year Leases in Boulder Given O K

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Long-sought regulations for Boulder City, whereby prospective builders of homes and business property can lease sites for 53 years, have been finally signed in Washington, according to word received here this morning by Congressman J. G. Scrugham from E. K. Burlew, first assistant secretary of the interior.

Such leases make it possible for prospective builders to qualify for FHA loans, and Boulder City leaders are convinced there will be scores of new homes built in their community almost immediately.

"We have had scores of inquiries on this particular point," Paul Webb, Boulder City contractor, said this morning. "There are a large number of people who would like to build here to take advantage of our splendid winter climate and the tax laws of Nevada who have been precluded from doing so because they couldn't get long-time leases on property."

Webb predicted the signing of the regulations would bring about a building boom in the community which will be reflected thruout the district.