

Power Contract Draft For Pioche District Completed By Commission

Many Intricate Points At Issue Are Settled Amicably Today

9-14-36
After remaining in session all day Saturday and thru to 3:30 o'clock yesterday morning, and resuming again at 10 a. m., the Nevada-Colorado river commission and representatives of the Pioche power district, finally completed the draft of the power contract to be signed by the district with the state.

The task was completed at one o'clock yesterday afternoon and the up-state members of the commission departed for home shortly afterward, leaving Dep-Gray behind to reduce the agreement to writing preparatory to being signed by the commission and the district.

It was finally agreed that the contract should be for fifty years, the same as the remainder of the dam contracts. This point was contended for strongly by the power district officials and finally won.

It was also agreed that a three mill assessment would be placed on the power for the support of the Colorado river commission.

There were many intricate points at issue, all of which were settled amicably, and the contracts as worked out will be the same in principle for all users of Nevada's share of Boulder dam power.

The Pioche Power District, under the terms of the contract, will be required to put up a \$50,000 bond to guarantee the state of Nevada against loss. This bond can be increased at any advisable.