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FY 2007 Loan Program Budget Summary

(\$ in thousands)

Project or Study	FY 2006	FY 2007					FY 2005 Request	Treasury	Total Program
		Water & Energy	Land Management	Fish & Wildlife	Facility Operations	Facility Maint.			
Loan Administration	0	0					0		0
TOTAL LOAN PROGRAM	0	0	0	0	0	0	0	0	0

**LOAN PROGRAM APPROPRIATION
FY 2007 OVERVIEW**

FY 2006	FY 2007 REQUEST					
	Water & Energy	Land Management	Fish & Wildlife	Facility Operations	Facility Maintenance	Total Program
\$0	\$0	\$0	\$0	\$0	\$0	\$0

Water and Energy Management and Development - \$0. No funding is requested in FY 2007. Loan Program Administration costs can be accommodated using carryover funds. The Loan Administration program is used for responding to questions concerning existing loans and the status of the Loan program. Program. The Loan Program currently has an outstanding loan balance of approximately \$117 million.

Credit Reform

For clarification purposes, when we refer to "other Federal funding" we are referring to Treasury funds available pursuant to P.L. 101-508 Title V the "Federal Credit Reform Act of 1990". The Act requires the Federal budget to account for credit program costs so that they may be more easily compared with the costs of other Federal spending. The costs of a direct loan are divided into two components. The first is the subsidy component (costs which are not expected to be returned to the government), and the second is the unsubsidized component (amount the government expects borrowers to repay fully on a present value basis over the life of the loan).