

**CENTRAL VALLEY PROJECT
SCHEDULE OF IRRIGATION CAPITAL BY COMPONENT
AS OF SEPTEMBER 30, 2003
2005 IRRIGATION WATER RATES**

<u>Component/Facility</u>	<u>Total Capital at 9/30/03 (Sch A-5)</u>	<u>Ratio of Total</u> 5/	<u>Allocation of Miscellaneous Irrigation Revenues</u> 5/	<u>Net Capital at 9/30/03</u>	<u>Historical & Projected Deliveries 1981-2030 (Sch A-7)</u>	<u>50-yr Capital Rate Per AF</u>
<u>Storage</u>						
San Felipe Unit Contractors	4,063,604			4,063,604	1,821,334	2.23
All Other Contractors	385,935,067			385,935,067	150,002,552	2.57
Total Storage	389,998,671			389,998,671	151,823,886	
<u>Conveyance</u>						
Contra Costa WD	200,796			200,796		8/
All Other Contractors	397,853,619			397,853,619	151,189,529	2.63
Total Conveyance	398,054,415			398,054,415		
<u>Conveyance Pumping</u>						
Corning Pumping Plant	2,828,262			2,828,262	1,448,088	1.95
Dos Amigos Pumping Plant - Capital only	13,075,475			13,075,475	52,566,322	7/ 0.25
- PUE only	17,858,942			17,858,942	57,174,446	0.31
O'Neill Pump-Generator Plant	19,025,282			19,025,282	54,972,869	0.35
Tracy Pumping Plant		3/				
FK/Madera Exchange	26,896,811			26,896,811	36,099,643	1/ 0.75
All Other Contractors	53,908,832			53,908,832	72,297,915	3/ 0.75
Total Conveyance Pumping	133,593,603			133,593,603		
<u>Direct Pumping</u>						
Bella Vista WD (Wintu PP)	1,485,432			1,485,432	718,571	2.07
Colusa County WD Relift PP	13,465,419			13,465,419	2,664,893	5.05
Colusa Service Area - Cortina	141,792			141,792	69,998	2.03
Colusa Service Area - Davis	180,305			180,305	170,808	1.06
Contra Costa PP (Contra Costa WD)	12,196			12,196	33,278	0.37
Corning WD Relift PP	3,193,633			3,193,633	981,351	3.25
Dunnigan WD Relift PP	1,709,667			1,709,667	757,200	2.26
Kanawha WD Relift PP	2,860,826			2,860,826	1,928,129	1.48
Orland-Artois WD Relift PP	7,727,767			7,727,767	2,524,052	3.06
Panoche WD Relift PP	22,102			22,102	2,610,186	0.01
Proberta WD Relift PP	190,610			190,610	183,057	1.04
San Benito County WD						
Gianelli, WR PGP	966,338			966,338		
Pacheco PP	522,175			522,175		
Total San Benito County WD	1,488,513			1,488,513	1,096,716	1.36
San Luis WD Canalside Relift PP	11,238,256			11,238,256	3,811,797	2.95

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		5/	5/			
Santa Clara Valley WD						
Coyote PP	99,301			99,301		
Gianelli, WR PGP	638,475			638,475		
Pacheco PP	345,010			345,010		
Total Santa Clara Valley WD	<u>1,082,786</u>			<u>1,082,786</u>	724,618	1.49
State Delta PP (CVC Contractors)	3,100,060			3,100,060	4,608,124	0.67
Westlands WD						
Pleasant Valley Canalside Relifts	1,370,471			1,370,471		
Pleasant Valley PP	12,007,187			12,007,187		
Westlands WD Canalside Relifts	43,071,371			43,071,371		
Total Westlands WD	<u>56,449,029</u>			<u>56,449,029</u>	46,388,970	1.22
Westside WD Canalside Relifts	7,124,181			7,124,181	2,585,290	2.76
Total Direct Pumping	<u>111,472,575</u>			<u>111,472,575</u>	<u>71,857,036</u>	
<u>San Luis Drain</u>		2/				
Panoche WD	2,925,053			2,925,053	2,610,186	
San Luis WD	4,271,615			4,271,615	3,811,797	
Westlands WD	51,984,884			51,984,884	46,388,970	
Total San Luis Drain	<u>59,181,552</u>			<u>59,181,552</u>	<u>52,810,952</u>	1.12
Sub-total	<u>1,092,300,816</u>			<u>1,092,300,816</u>		
<u>Other Costs</u>						
Programmatic EIS Capitalized	13,968,200	9/		13,968,200		
All Others	21,816,045			21,816,045		
Total Other Costs	<u>35,784,245</u>			<u>35,784,245</u>	181,484,971	0.20
Grand Total	<u>1,128,085,061</u>			<u>1,128,085,061</u>		
<u>San Felipe Unit - Out of Basin</u>		4/				
Conveyance	63,956,983			63,956,983	2,179,026	6/ 29.35
Direct Pumping	14,087,858			14,087,858	2,179,026	6/ 6.47
Total	<u>78,044,841</u>			<u>78,044,841</u>		

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FOOTNOTES

- 1/ Friant-Kern Canal and Madera Canal historical and projected deliveries for Class 1 only .
2/ San Luis Drain allocated to Panoche WD, San Luis WD, and Westlands WD on the basis of their historical and projected San Luis Canal deliveries as follows:

San Luis Canal Contractors:	Historical & Projected Deliveries 1981-2030 (Sch A-7)	Ratio of Total	Suballocated Capital Costs
Panoche WD	2,610,186	0.049425	2,925,053
San Luis WD	3,811,797	0.072178	4,271,615
Westlands WD	46,388,970	0.878397	51,984,884
Total	<u>52,810,952</u>	<u>1.000000</u>	<u>59,181,552</u>

- 3/ Suballocation of Tracy Pumping Plant Costs:

	Historical & Projected Deliveries 1981-2030 (Sch A-7)	Ratio of Total	Suballocated Capital Costs
Delta-Mendota Exchange	36,071,702	0.332858	26,896,811
All Other Contractors	72,297,915	0.667142	53,908,832
Total	<u>108,369,617</u>	<u>1.000000</u>	<u>80,805,643</u>

- 4/ The 50-year repayment and water delivery period for out-of-basin facilities is 1987-2036. This is based on the facilities being placed into service in FY 1987.
5/ There will be no allocation of Miscellaneous Irrigation Revenues this year as the crediting of these revenues is under Bureau-wide review.
6/ The San Felipe Unit Out-of-Basin Historical and Projected Deliveries for 1987-2036 are from Schedule A-12.
7/ The Cross Valley Canal contractors are charged for PUE capital component only. As a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.
8/ Contra Costa Water District's conveyance facility costs are handled through a repayment contract.
9/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, the Programmatic Environmental Impact Statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all Irrigation users. For the 2005 and future years' water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.

Sources:

Schedules A-5, A-7 and A-12A
Table 20 - Capital Costs for 2005 Water Service Rates Central Valley Project, California as of September 30, 2003, dated June 25, 2004
Financial Statement for Period Ending September 30, 2003 Central Valley Project, California - Consolidated