

**CENTRAL VALLEY PROJECT
SCHEDULE OF COMPONENT RATES FOR RESCHEDULED WATER
2003 IRRIGATION AND M&I RESCHEDULED WATER RATES**

	Rescheduled Water Rates	
	Irrigation	M&I
<u>Capital</u>		
Storage	\$4.50	11.71
<u>O&M</u>		
Storage	4.87	5.09
Total	\$9.37	\$16.80

Note 1: Per the current rescheduling guidelines, rescheduled rates only include capital storage and O&M storage.

Note 2: While the rates above should carry the 2003 water rate components as shown in the 2003 temporary water rates, rates will be based on the 2002 temporary water rates since the 2003 rates were not available at the time the 2003 rescheduling guidelines were completed. In future years, it is anticipated that the rescheduled rates will be based on the rates developed for water taken that year.

Source: Temporary 2002 IRR & M&I Rates.Z04.xls